

BOOST YOUR BUSINESS VOUCHERS – ADVANCED MANUFACTURING STREAM

The Victorian Government launched Advancing Victorian Manufacturing: A Blueprint for the Future in September 2017. A key priority for the government is helping manufacturing businesses innovate, build scale and grow export capability.

To deliver on this, the Advanced Manufacturing stream under the Boost Your Business Voucher Program has been established to support businesses to:

- develop and introduce new products and services into their businesses
- implement process enhancements and adopt advanced business models
- enter new export markets and secure global supply chain opportunities.

This support is in addition to the \$18 million Future Industries Manufacturing Program and sits alongside other support for manufacturers such as the Victorian Defence Industry Supply Chain Program and the Local Industry Fund for Transition.

SUPPORTING LOCAL MANUFACTURING

Vouchers of up to \$50,000 are available for eligible businesses to undertake projects that will help Victorian manufacturers innovate, build scale and grow export capability.

Businesses will be issued a voucher to access the expertise of a Registered Service Provider. Vouchers will have no cash value and are non-transferable.

All vouchers must be matched with a minimum cash co-contribution of \$1 for every \$1 granted.

WHAT TYPES OF PROJECTS ARE ELIGIBLE?

Projects that can be funded through vouchers are growth-oriented activities, not 'business as usual' activities.

Vouchers under the Advanced Manufacturing Vouchers stream are offered for three different types of support:

- **Manufacturing Innovation:** projects that will increase the development and commercialisation of new products and/or advanced manufacturing processes
- **Enhancing Manufacturing Capability:** projects that will increase the adoption of new or improved capability, business models and business processes to help the business continue to grow and become more internationally competitive
- **Fastrack to Export:** projects that will increase the number of Victorian manufacturers entering new export markets and securing global supply chain opportunities.

WHO CAN APPLY?

Applications are sought from Victorian-based manufacturing businesses that are on a growth trajectory (employing at least 20 staff or with an annual turnover of greater than \$1.5 million), and who plan to undertake a project that will improve productivity, create jobs and/or increase exports.

WHERE DO I FIND MORE INFORMATION?

For further information regarding Registered Service Providers, eligibility requirements and assessment criteria, visit business.vic.gov.au/support-for-your-business/grants-and-assistance/Boost-Your-Business/Advanced-Manufacturing-Voucher-Stream.

For additional information call Business Victoria on 13 22 15 or email vouchers@ecodev.vic.gov.au.